

Workforce Safety & Insurance Quick Facts - Fiscal Years 2015 - 2022

Category	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Employer accounts	25,615	24,685	24,228	24,148	24,467	24,574	24,778	25,452
Earned premiums (\$millions) ¹	\$336.9	\$297.8	\$239.0	\$235.6	\$238.0	\$222.0	\$176.4	\$152.5
Fund surplus (<i>Net Position</i>) (\$millions)	\$454.8	\$466.1	\$608.8	\$681.1	\$770.4	\$906.0	\$1,131.6	\$889.2
Declared Premium Dividends (\$millions)	\$100.0	\$150.0	\$105.0	\$105.0	\$110.0	\$103.0	\$90.0	\$80.0
Actual premium dividends ²	\$92.8	\$123.2	\$118.0	\$105.1	\$106.5	\$90.0	\$80.8	\$80.0
Investments (\$millions)	\$1,763	\$1,832	\$1,895	\$1,923	\$2,065	\$2,126	\$2,311	\$2,055
Investment returns	3.27%	3.58%	8.29%	5.34%	6.87%	6.00%	11.57%	-9.04%
Average annual premium rate change ³	1.3%	4.8%	-2.5%	-7.9%	-6.8%	-7.1%	-8.0%	-7.8%
Covered workforce	435,993	427,899	408,107	405,367	409,559	414,371	386,414	391,512
Medical-only claims filed	21,576	18,806	17,662	17,439	17,493	16,249	14,285	14,881
Wage-loss claims filed	3,222	2,471	2,383	2,429	2,423	2,577	3,571	2,602
Total claims filed	24,798	21,277	20,045	19,868	19,916	18,826	17,856	17,483
Total claims filed per 100 Covered Workers	5.69	4.97	4.91	4.90	4.86	4.54	4.62	4.47
Wage-loss claims filed per 100 Covered Workers	0.74	0.58	0.58	0.60	0.59	0.62	0.92	0.66
General Administrative and ULAE Expenses (\$millions)	\$33.7	\$36.1	\$37.4	\$37.8	\$38.3	\$37.6	\$41.3	\$37.2
General Administrative Expense and ULAE Ratio	10.0%	12.1%	15.6%	16.0%	16.1%	16.9%	23.4%	24.4%
Indemnity benefits paid (\$millions)	\$82.5	\$79.4	\$72.2	\$67.7	\$61.6	\$58.5	\$48.8	\$43.4
Medical benefits paid (\$millions)	\$108.8	\$88.2	\$91.1	\$82.9	\$83.6	\$81.3	\$62.3	\$59.4
Allocated Loss Adjustment Expense (ALAE) paid (\$millions)	\$6.9	\$6.7	\$5.9	\$5.9	\$4.9	\$5.2	\$4.7	\$4.2
Total paid benefits (\$millions)	\$198.2	\$174.3	\$169.2	\$156.5	\$150.1	\$145.0	\$115.8	\$107.0
Maximum weekly wage-loss benefit	\$1,143	\$1,219	\$1,214	\$1,168	\$1,200	\$1,248	\$1,292	\$1,327
Minimum weekly wage-loss benefit	\$549	\$585	\$583	\$561	\$576	\$599	\$620	\$637
Claims adjudicated within 14 days	39%	39%	41%	40%	39%	40%	40%	38%
Claims Reported within 14 days	87%	88%	88%	88%	88%	89%	87%	89%
Litigation requests	304	357	281	234	176	223	180	140
Injured Worker Independent Customer Satisfaction Survey (1 to 5 scale) ⁴	4.11	4.06	3.99	4.13	4.15	4.18	4.12	4.12
Employer Independent Customer Satisfaction Survey (1 to 5 scale)	4.27	4.31	4.41	4.42	4.32	4.37	4.39	4.39
WSI employee turnover rate	9.3%	5.1%	3.5%	6.7%	6.9%	5.1%	6.4%	9.1%

¹ Reflects earned premiums after safety discounts and before reinsurance and dividends

² Current fiscal year amount is an estimate based on prior year's premium

³ Calculated by Actuary - Rate Review

⁴ The injured worker survey population includes claims 60-120 days post acceptance, closed claims, claims open > 1 year, and denied claims